



INDIAN EX BORDERMEN MOVEMENT

(Registration No. S/RS/DW(SW)/252/2018 dated 21.03.2018)

(AN ALL INDIA FEDERATION OF BSF VETERANS' ORGANISATION)

A-191, Sector-19, Dwarka, New Delhi-110075

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E-mail: info@iebm.info, Website : www.iebm.info

IEBM/GBM/2024.... 001-018

Date: 29 February 2024

To

All GB Members,
IEBM (By Speed Post)

Subject: Report of IEBM for the period from 21st March 2018 to 29th February 2024.

Salient features of Aims & Objects of Memorandum of Association of IEBM are reproduced below for ready reference of IEBM GB members:-

Para 3 of MOA

- (a) To provide a platform for Ex-Bordermen, their widows and dependents for legal redressal of their service/pension related grievances which are affecting a cross section of Ex-Bordermen, a particular rank or a large group.
- (b) To identify the areas in which the Ex-Bordermen, their widows and / or dependents have been discriminated against vis a vis similarly placed personnel in uniform and strive to seek legal remedy.
- (c) To sensitise Ex-Bordermen, their widows and dependents about injustice meted out to them or neglect of their natural justice by the Union of India or any other agency, and apprise the Ex-Bordermen about their legitimate, legal and genuine rights based on principles of equivalence and also apprise them about the legal remedies.

2. Pursuant to above, IEBM has already filed following 10 WPs, the court hearings of which are in progress. The details of orders can be downloaded from Delhi High Court and Supreme Court websites. Benefits will be subject to court order and implementation:-

IEBM NEWS LETTER – FEBRUARY 2024

**Latest position of WPs filed by IEBM in Hon'ble Delhi High Court
and Hon'ble Supreme Court**

1. **Revision of pension w.e.f. 01.01.2006 of retirees of the ranks of Constables, SIs and Inspectors who retired before 10.10.1997.**

WP (Civil) No. 3761/2019- Indian Ex-Bordermen & ORs Vs Union of India & ORs was filed in Delhi High Court on 21.04.2019. The WP was admitted but due to Covid-19, the court Suo motto issued the general orders for all the cases giving dates without specifying the cases (no specific court order is available on website). Out of total the than 3200 members of IEBM, list of beneficiaries – Inspector-38, SIs-47 and Constables-363 was attached with WP as Annexure. This case has reached upto the stage of final hearing for arguments and next date of hearing is 20.12.2021. This case was listed and heard in 04.04.222. Further on next date of hearing on 13.10.2022, DHC has ordered that this petitioner is adjourned sine die by giving liberty to the parties to take appropriate steps in terms of the outcome of the SLP(C) Diary No. 20410/2018 pending before the Hon'ble Supreme Court.

2. **Revision of pension w.e.f. 01.01.2006 of retirees of the ranks of Head Constables and ASIs who retired before 01.01.2006.**

WP (Civil) No. 4942/2019- Indian Ex-Bordermen & ORs Vs Union of India & ORs was filed in Delhi High Court on 24.07.2019. The WP was admitted but due to Covid-19, the court Suo motto issued the general orders for all the cases giving dates without specifying the cases (no specific court order is available on website). Out of total the than 3200 members of IEBM, list of beneficiaries – ASIs-27, HCs-718 was attached with WP as Annexure. This case has reached upto the stage of final hearing for arguments and next date of hearing is 08.12.2021. This case was listed and heard on 23.03.2022. Further on next date of hearing on 17.10.2022, DHC has ordered that this petition is adjourned sine die by giving liberty to the parties to take appropriate steps in terms of the outcome of the SLP(C) pending before the Hon'ble Supreme Court.

3. **Benefit of one notional increment for retired benefits who have retired on 30 June 2006, 2007, 2008, 2009 and so on.**

WP (Civil) No. 4561/2019- Indian Ex-Bordermen & ORs Vs Union of India & ORs was filed in Delhi High Court on 30.04.2019. The

WP was admitted but due to Covid-19, the court Suo motto issued the general orders for all the cases giving dates without specifying the cases (no specific court order is available on website). Out of total the than 3200 members of IEBM, list of beneficiaries – of all ranks of 110 members was attached with WP as Annexure. This case has reached upto the stage of final hearing for arguments and next date of hearing is 17.12.2021. This case was listed and heard on 12.10.2022 and DHC ordered that this petition be adjoined sine die to await outcome of SLP pending before Supreme Court. Subsequently, on 11.07.2023, Supreme Court granted relief to grant one annual increment which the petitioners earned on the last day of their service. Accordingly, a CM was filed in DHC for listing of this petition. On 18.10.2023, DHC granted relief and ordered that arrears be computed and disbursed within a period of six weeks from the date of order i.e. 18.10.2023. HQ DG BSF has sent the case to MHA for approval of DOP&T, Department of Expenditure and Ministry of Finance. The sanction order of MHA is awaited in this case.

4. BSF Service Pay Case

Writ Petition (Civil) No. 13489/2019 –Rajendra Prasad Singh & Ors Vs Union of India & Ors was filed in Delhi High Court in December,2019 for grant of BSF Service Pay analogous to Army, Navy and Air Force as per recommendations of VIth CPC w.e.f. 01.09.2008 and on enhanced rate w.e.f. 01.01.2016 as per VIIth CPC, IEBM got filed this Writ Petition by Serving Officers/Personnel of BSF so that VIth and VIIth Central Pay Commission's recommendations can be covered up for grant of BSF Service Pay. This was done to strengthen the case of retired BSF Personnel. The Writ Petition came up for hearing on 20.12.2019. The Court did not hear the case due to paucity of time and adjourned the case for 24.02.2020 due to intricate, legal and Constitutional issues raised in the Writ Petition for grant of BSF Service Pay which, interalia, included parity of BSF with Army as Defence Force and role of BSF as an Armed Force and Defence Force. The Writ Petition again came up for hearing on 24.02.2020 where the Hon'ble High Court directed the Respondent to file reply to the representations of the petitioners before the Court and provide a copy of reply to them, and adjourned the case to the next date i.e. 18.05.2020. Further the Court due to Covid-19 Suo motto issued the general orders for all the cases giving dates .The notice by the advocate of the petitioner dated 27.10.2020 had been served to Respondent to decide and provide

reply to the representations of the petitioners as directed by Hon'ble High Court vide order dated 24.02.2020. That the DIG(HQ)FHQ, BSF has sent reply to the advocate of the petitioner on 11.05.2021 endorsing reply dated 12.11.2019 given to the petitioner Rajendra Prasad Singh. After this reply CM APPL 35979/2021 for urgent hearing was filed on 05.10.2021 by the petitioners. On 10.11.2022 the Hon'ble Court directed in WP(C) 13489/2019 and CM APPL 35979/2021 to challenge the order dated 12.11.2019 -

- "1. Learned counsel appearing on behalf of the petitioners seeks permission to withdraw the present petition with liberty to file afresh by challenging the order dated 12.11.2019 as well.*
- 2. Permission granted with liberty as prayed for.*
- 3. Accordingly, the present writ petition along with pending application is dismissed as withdrawn."*

WP(C) No. 7179/2023 titled Sandeep Kumar & Ors vs Union of India & Ors was filed as per order of the Hon'ble High Court dated 10.11.2022 after withdrawal of Writ Petition (Civil) No. 13489/2019 – Rajendra Prasad Singh & Ors Vs Union of India & Ors. Notice was issued in the WP(C) No. 7179/2023 on 24.05.2023, Respondents accepted the notice and 6 weeks' time was given to file Counter Affidavit and 4 weeks for Rejoinder was given to the Petitioners. The case was renotified on 29.08.2023 in Registrar Court, further 6 weeks' time was sought by the Respondents to file the counter reply. The next date of hearing is 25th January, 2024.

WP(C) No. 11668/2023 titled Indian Ex Bordermen Movement & Ors vs Union of India & Ors was filed for retired BSF Personnel for the grant of BSF Service Pay .The notice was issued by the Hon'ble High Court in WP(C) No. 11668/2023 on 04.09.2023 and the next date of hearing is 25th January, 2024 which was clubbed with WP(C) 7179/2023(Writ Petition filed by Serving BSF Personnel).The order dated 04.09.2023 of Hon'ble High Court states as under :-

" CM APPL. 45531/2023(exemption)

Exemption allowed subject to all just exceptions.

W.P.(C) 11668/2023

1. *Issue notice. Notice is accepted by learned counsel for the respondents, who prays for time to file counter affidavit.*
2. *Let the same be filed within eight weeks. Rejoinder, if any, be filed within four weeks thereafter.*
3. *List on 25th January 2024 along with W.P.(C) 7179/2023."*

This matter is crucial for determining the parity of BSF with Army as Armed Force and Defence Force by the Court and all other cases of IEBM revolve around this Constitutional issue and interpretation which include Status of Ex- Servicemen, OROP and other benefits as an Armed Force of the Union (to be taken up after this Writ Petition).The intricate matters relating to BSF Service Pay has been raised in this Writ Petition which include Constitutional issues and interpretations which have never been raised before the court nor decided by the court. This matter is res-intergra (an entirely new and untouched matter). The Next date of hearing for both the cases is 25th January, 2024. Further, the next date of the hearing is on 08.05.2024.

5. Grant of status and benefits of Ex Servicemen

A Writ Petition (Civil) No. 13518/2023 -Indian Ex Bordermen Movement & Ors vs Union of India & Ors was filed and notice was issued by the Hon'ble High Court on 12.10.2023, six weeks' time was given to file Counter Reply and 4 weeks for rejoinder thereafter. The case was filed for grant of status and benefit of Ex -Servicemen (ESM) to Ex- BSF Personnel .The amendment in the definition of Ex-Servicemen notified by DoPT has been sought by petitioners in this WP(C). All the Armed Forces were covered under the definition of Ex-Servicemen during 1966-1979 vide DoPT/Cabinet Sectt/MHA/Min of Defence OM/Notifications including BSF which is creation of CRPF Act ,1949 followed by BSF Act,1968.The benefit of Ex-Servicemen was granted to BSF de facto and de jure, being an Armed Force of Union. Thereafter, the benefit of Ex-Servicemen has been exclusively reserved for the Armed Forces who drew their pension from Defence Estimates. Further, the benefit of the Ex-Servicemen was confined to Air Force, Navy and Army only in place of Armed Forces of the Union. This deterioration in definition of Ex-Servicemen is gradual in process to deny the benefit of Ex-Servicemen to other Armed Forces including BSF. The denial of benefit of Ex-Servicemen to the BSF –an Armed

Force of Union is therefore discriminatory, hence this WP(C) is filed for grant of status and benefits of Ex-Servicemen to Ex-BSF Personnel. The next date of the hearing is 22.04.2024.

6. Assured Career Progression Case

A Writ Petition (Civil) No. 7447/2019-Indian Ex Bordermen Movement & Ors Vs Union of India & Ors, challenging the validity of date of application of ACP Scheme w.e.f 09.08.1999 was filed in the Hon'ble High Court which sought application of ACP Scheme w.e.f. 01.01.1996 to the petitioners who retired during the period 01.01.1996 to 09.08.1999. The Hon'ble High Court has passed judgment on 03.02.2020 in favour of IE BM. The operative para of the judgment runs as under –

“Para 20 The DoPT’s OM dated 9th August,1999 is clarified by holding that for the Petitioners who retired between 1st January,1996 and 9th August,1999, it will become effective from 1st January, 1996. Accordingly, the following directions are issued to the Respondents:

- (i) The members of the Petitioners No. 1 association who retired between 1st January 1996 and 9th August,1999, including Petitioner Nos. 2 to 15, will be granted the benefits under the ACP scheme by treating the said scheme as applicable from 1st January,1996.*
- (ii) The said Petitioners as at (i) above will be placed in the appropriate pay scale of SI/HC etc. as the case may be (for e.g. In the case of SIs Rs.9300-34800 with grade pay of 4200) from the date of completion of 12 or 24 years of service, as the case may be.*
- (iii) The appropriate revised pension orders will be issued and arrears will be paid to the said Petitioners as at (i) above within a period of 12 weeks, failing which the Respondents would be liable to simple interest of 6% per annum on the arrears of period of delay.*

Para 21 The petition and pending applications are disposed of in the above terms.”

The Hon'ble High Court has granted ACP to the PBOR of BSF with arrears and interest @6% per annum after three months of the judgment. It is worth notice that arrears of 24 years pay and pension

has been granted to the petitioners which is highest benefit ever granted.

Further the Contempt Petition, CONT. CAS(C) 628/2020-Indian Ex Bordermen Movement Vs Ajay Kumar Bhalla, Secretary MHA was filed for implementation of Hon'ble High Court and which was heard on 13.10.2020. It was heard through video conferencing and notice was issued. Next date of hearing was fixed on 05.04.2024.

In the meanwhile, Union of India filed SLP(C) 4918/2021 against the judgment of Hon'ble High Court and notice was issued therein. Counter Reply has been filed on behalf of IEBM. The next date for the hearing is 22.01.2024. As regards, contempt case mentioned above pending in Hon'ble Delhi High Court, long date of 05.04.2024 has been given because of SLP filed by Union of India pending in the Hon'ble Supreme Court. The next date of hearing in SC is 27.02.2024.

7. Modified Assured Career Progression Case

Writ Petition (Civil) No. 4310/2019 was heard on 26th April, 2019 challenging the validity of date of application of MACP Scheme with effect from 01.09.2008 and prayed for quashing the date of application of MACP Scheme and sought relief of grant of MACP w.e.f 01.01.2006 to those who retired during the period 01.01.2006 to 31.08.2008. The Counter Reply was filed by the Respondents and rejoinder was filed by the IEBM. It is worth mention here that nobody has so far challenged the Constitutional validity of date of operation of MACP Scheme. The next date of the hearing is 22.03.2024.

8. Option 1 Case

Writ Petition (Civil) No. 10157/2021 – Indian Ex Borderman Movement & ORs Vs Union of India & ORs was filed in Delhi High Court in July 2021 for grant of revision of pension giving due weightage for increments earned while serving in the last level from which one has retired. It was also prayed that directions be given to respondents to accept the 1st option as recommended by 7th CPC in sub para 1 of Para 10.1.67 of its report to maintain parity for determination of pension between those who retired after 01.01.2016 and those who retired earlier. This WP was admitted on 14.09.2021 and the next date of hearing is 17.03.2022. In this case, the beneficiaries are all retired BSF officers and personnel who retired before 01.01.2016. This case was

listed and heard on 22.03.2023, 28.07.2023 and 13.12.2023. The status of this case is that IEBM has to file counter affidavit and we were waiting for final order in OA No. 2086/2018 filed in CAT, Principal Bench, New Delhi by Central Govt. SAG(S-29) Pensioners Association. And final order has come on 06.02.2024 and the order is in favour of applicants. Now IEBM will file counter affidavit and further position of this case will be informed to members. The next date of the hearing is 22.05.2024.

9. Ration Money Allowance Case

Writ Petition (Civil) No. 8996/2021 – Indian Ex Bordermen Movement & ORs Vs Union of India & ORs was filed in Delhi High Court in July 2021 for grant of Ration Money Allowance w.e.f. 07.09.1998 upto the rank of Commandant irrespective of their place of posting or deployment. The WP was admitted on 25.08.2021 and the next date of hearing is 08.02.2022. In this case, the beneficiaries are all retired officers who will get arrears of RMA upto the rank of Commandant w.e.f. 07.09.1998 even when they were posted on staff duties and training institutions. This case was listed and heard on 29.11.2023, 14.12.2023 and now the next date of the hearing is on 05.03.2024.

10. Benefit of 3 notional increments case

Writ Petition (Civil) No. 9206/2021 – Indian Ex Bordermen Movement & ORs Vs Union of India & ORs was filed in Delhi High Court in July 2021, for grant of 3 notional increments only for pensionary benefits for those who have retired at the age of 57 years. The Hon'ble Court gave order that the benefit will be applicable to those in the CAPFs, who had not crossed the age of 60 years as on 31st January, 2019. Consequently the present WP was dismissed on 31.08.2021. IEBM has now decided to file SLP in Hon'ble Supreme Court and for this a senior advocate was engaged to appear for IEBM. SLP was filed in 2021 on 28.11.2021 and the same was listed in SC on computer generated dates as follows:- 21.02.2022, 06.04.2022, 19.05.2022, 04.05.2023, 07.07.2023, 24.07.2023, 05.12.2023, 30.01.2024 and now next date of hearing is on 16.04.2024.

3. As regards, the financial position of IEBM, the accounts of IEBM have been got audited from, 21.03.2018 to 31.03.2023. The various

auditors' reports are attached with this report as per details given below:-

- (a) Copy of adopted audited accounts and report of auditors thereon for the year ending March 31, 2018.
- (b) Copy of adopted unaudited accounts and report of auditors thereon for the year from 01.04.2019 to 26.11.2019.
- (c) To consider and adopt the audited accounts and report of auditors thereon for the year ending 31.03.2020.
- (d) To consider and adopt the audited accounts and report of auditors thereon for the year ending 31.03.2021.
- (e) To consider and adopt the audited accounts and report of auditors thereon for the year ending 31.03.2022.
- (f) To consider and adopt the audited accounts and report of auditors thereon for the year ending 31.03.2023.

4. It is pertinent to mention here that audit reports as stated at para 3(a) and para 3(b) above already stands adopted by Governing Body and General Body of IEBM. All governing body members are requested to consider and adopt audit reports as stated at para 2(c) – Year 2019-20, para 3(d) – Year 2020-21, para 3(e) – Year 2021-22 and para 3(f) – Year 2022-23.

5. GB members are welcome to send their suggestions/points after considering and examining above report latest by 31 March 2024, failing which it will be persumed that the GB member has adopted the report and audited accounts and reports of auditors for the year ending 2020, 2021, 2022 and 2023.

Yours sincerely,

Jatinder Paul Syal
(Jatinder Paul Syal) 29/02/24

Enclosures:

1. IEBM Newsletter Feb 2024
2. Copy of adopted audited accounts and report of auditors thereon for the year ending March 31, 2018.

- 3. Copy of adopted unaudited accounts and report of auditors thereon for the year from 01.04.2019 to 26.11.2019.**
- 4. Copy of the audited accounts and report of auditors thereon for the year ending 31.03.2020.**
- 5. Copy of the audited accounts and report of auditors thereon for the year ending 31.03.2021.**
- 6. Copy of the audited accounts and report of auditors thereon for the year ending 31.03.2022.**
- 7. Copy of the audited accounts and report of auditors thereon for the year ending 31.03.2023.**



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INDIAN EX-BORDERMEN MOVMENT

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIAN EX-BORDERMEN MOVMENT** ("the Company"), which comprise the Balance Sheet as at 31/03/2019, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

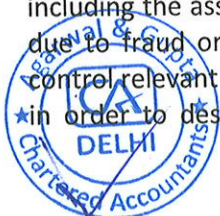
The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flow of the society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the





AGARWAL & GUPTA

Chartered Accountants

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Industrial Area, Hasanpur, Delhi 110092

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purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of Balance Sheet of the state of affairs of the Society as at **31/03/2019**.
2. In the case of Income & Expenditure A/c of its excess of income over expenditure for the year ended 31.3.19
3. And in case of cash flow statement of the cash flow for the year ended on 31.3.2019.

Report on Other Legal and Regulatory Requirements

We further Report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash flow statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to accounting of Societies.

For Agarwal & Gupta

Chartered Accountants

Firm Registration no: 017621C



Hemendra Gupta

Membership No : 090841

Place: New Delhi

Date: 04.12.2019

UDIN: 19090841AAAACE5532

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Balance Sheet as at March 31, 2019

Liabilities	Amount (Inr)	Assets	Amount (Inr)
Capital Fund		Investment	
Opening Balance	-	FDR	60,00,000
Corpus Fund	3,20,000		
Reserve & Surplus		Current Assets	
Excess of income over expenditure	3,14,718	State Bank of India	6,87,672
Members Welfare Fund		Interest Receivable	2,86,086
Received from Members	69,66,888	Tds Receivable	28,632
Less: Expenses	(5,99,216)		
Total	70,02,390	Total	70,02,390

(0)

As per our Report of even date

For Agarwal & Gupta

Chartered Accountants

FRN : 017621C



H.K, Gupta

Partner

M.No.090841

UDIN:19090841AAAACE5582

Place: New Delhi

Dated : 04.12.2019

For INDIAN EX BORDERMEN MOVEMENT

Jatinder Paul Syal
 President
 4/12/19
(JATINDER PAUL SYAL)
 President
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
 Secretary
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
 Treasurer
(JAI RAM SINGH)
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Income & Expenditure Account for the period ended March 31, 2019

Expenditure	Amount (Inr)	Income	Amount (Inr)
By Bank Charges	10,169	To FDR interest Received	3,14,718
By Legal Expenses	2,48,140		
By Misc. Expenses	35,052		
By Postage & courier	47,408		
By Typing, Printing & Stationery	80,195		
By Website & Data Entry	1,78,252		
By Expenses transfer to members welfare funds	(5,99,216)		
By Excess of income over expenditure	3,14,718		
	3,14,718		3,14,718

As per our Report of even date.

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K, Gupta
Partner
M.No.090841
UDIN:19090841AAAACE5582
Place: New Delhi
Dated : 04.12.2019



Jatinder Paul Sial
President
(JATINDER PAUL SYAL)
04/12/19

Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satpal Singh Malik
Secretary
(SATPAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Jaram Singh
Treasurer
(JARAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

4/12/2019

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Receipt & Payment Account for the period ended March 31, 2019

Receipt	Amount (Inr)	Payment	Amount (Inr)
To State Bank of India	20,800	By Fixed Deposit	60,00,000
To Membership Fees	72,66,088	By Bank Charges	10,169
		By Legal Expenses	2,48,140
		By Misc. Expenses	35,052
		By Postage & courier	47,408
		By Typing, Printing & Stationery	80,195
		By Website & Data Entry	1,78,252
		By State bank of India	6,87,672
	72,86,888		72,86,888

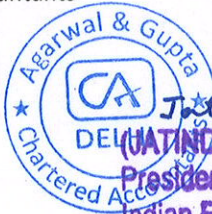
As per our Report of even date

(0)

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K, Gupta
Partner
M.No.090841
UDIN:19090841AAAACE5532
Place: New Delhi
Dated : 04.12.2019



Jatinder Paul Singh
(JATINDER PAUL SINGH) 04/12/19
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh
(SATYA PAL SINGH MALIK)
Secretary
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

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Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

ACCOUNTANTS REPORT ON UNAUDITED FINANCIAL STATEMENTS

To,
The Members of the,
INDIAN EX-BORDERMEN MOVMENT
A-191, Sector-19,
Dwarka
New Delhi- 110075.

On the basis of information provided by Management, we have compiled the accompanying Balance Sheet of. M/s INDIAN EX-BORDERMEN MOVMENT, Add A-191, Sector-19, Dwarka New Delhi-110075. PAN AABAI3766M as on 26/11/2019 and the related statement of accounts for the period of 01/04/2019 to 26/11/2019, in accordance with the Accounting standard established by the Institute of Chartered Accountants of India (ICAI).

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. Further, these financial statements are in agreement with Books of accounts. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

For Agarwal & Gupta
Chartered Accounts



CA H.K Gupta
Partner
M.No.090841

Place : New Delhi

Dated : 04/12/2019

UDIN: 19090841AAAACF9033

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Provisional Balance Sheet as on November 26, 2019

Liabilities	Amount (Inr)	Assets	Amount (Inr)
Capital Fund		Investment	
Opening Balance		FDR	60,00,000
Corpus Fund	3,20,000		
Reserve & Surplus		Current Assets	
Excess of income over expenditure	4,87,010	State Bank of India	8,51,755
Members Welfare Fund		Tds Receivable	45,714
Opening Balance	63,67,672		
Received during the year	2,32,671		
Less: Expenses	(5,09,884)		
Closing Balance	60,90,459		
Total	68,97,469	Total	68,97,469

As per our Report of even date

For Agarwal & Gupta

Chartered Accountants

FRN \ 017621C

H.K. Gupta

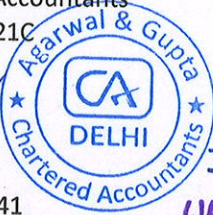
Partner

M.No.090841

UDIN:19090841AAAACF9033

Place: New Delhi

Dated : 04.12.2019



President
Jatinder Paul Syal
(JATINDER PAUL SYAL)
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

For INDIAN EX BORDERMEN MOVEMENT

Secretary
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Treasurer
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Provisional Income & Expenditure Account for the period ended November 26, 2019

Expenditure	Amount (Inr)	Income	Amount (Inr)
By Legal Expense	4,96,768	To Bank Interest Received	1,72,292.00
By Printing & Stationery	7,747		
By Website maintenance exp	4,557		
By Postage & courier	179		
By Misc Exp	490		
By Bank Charges	143		
By Expenses transfer to members	(5,09,884)		
By Excess of income over expenditure	1,72,292		
	1,72,292		1,72,292

As per our Report of even date
 For Agarwal & Gupta
 Chartered Accountants
 FRN: 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K. Gupta
 Partner
 M.No.090841
 UDIN:19090841AAAACF9083
 Place: New Delhi
 Dated : 04.12.2019



Jatinder Paul
 President
(JATINDER PAUL SYAL)
 President
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh
 Secretary
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
 Treasurer
(JAI RAM SINGH)
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Provisional Receipt & Payment Account for the period ended November 30, 2019

Receipt	Amount (Inr)	Payment	Amount (Inr)
To State Bank of India	6,87,672	By Fixed Deposit	60,00,000
To Membership Fees	2,32,671	By Legal Expense	4,96,768
To Investment	60,00,000	By Printing & Stationery	7,747
To Interset Receivable	4,41,296	By Website maintance exp	4,557
		By Postage & courier	179
		By Misc Exp	490
		By Bank Charges	143
		By State Bank of India	8,51,755
	73,61,639		73,61,639

0

As per our Report of even date

For Agarwal & Gupta

Chartered Accountants

FAN : 0176210

For INDIAN EX BORDERMEN MOVEMENT

H.K.Gupta

Partner

M.No.090841

UDIN:19090841AAAACF9035

Place: New Delhi

Dated : 04.12.2019



President
(ATINDER PAUL SYAL)
 04/12/19

Secretary
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Treasurer
(JAI RAM SINGH)
 4.32.19
 4/12/2019
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbgbusinessadvisors@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INDIAN EX-BORDERMEN MOVEMENT

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIAN EX-BORDERMEN MOVEMENT** ("the Society"), which comprise the Balance Sheet as at 31/03/2020, the Statement of Profit, and Loss, and Receipts and Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

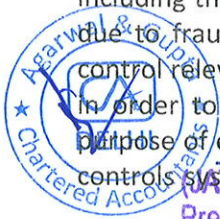
The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flow of the society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit



(Signature)
RATINDER PAUL SIAL
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

04/04/22

(Signature)
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(Signature)
(S. S. S. S.)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbgbusinessadvisors@gmail.com

also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of Balance Sheet of the state of affairs of the Society as at **31/03/2020**.
2. In the case of Income & Expenditure A/c of its excess of income over expenditure for the year ended 31.3.2020 and in case of Receipts and Payment Account of the Receipts and Payments for the year ended on 31.3.2020.

Report on Other Legal and Regulatory Requirements

We further Report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash flow statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to accounting of Societies.

For Agarwal & Gupta
Chartered Accountants
Firm Registration no: 0176216

Hemendra Gupta
Membership No: 090841

Place: New Delhi
Date: 04.04.2022

UDIN: 22090841AJTJEE7139'



Jatinder Paul Syal
(JATINDER PAUL SYAL) 04/04/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Balance Sheet as at March 31, 2020

Liabilities	Amount (Inr)	Assets	Amount (Inr)
Capital Fund		Investment in Fixed Deposit	60,00,000
Opening Balance	-		
Corpus Fund	3,25,600	Current Assets	
		State Bank of India	8,46,003
Reserve & Surplus		Interest Receivable on FD	2,25,669
Opening Balance	3,14,718	TDS Receivable	65,971
Add Excess of Income over Exp	(1,74,119)		
Current Liabilities			
Subscription for Court case	66,71,444		
Total	71,37,643	Total	71,37,643

As per our Report of even date

For Agarwal & Gupta

For INDIAN EX BORDERMEN MOVEMENT

Chartered Accountants

FRN : 017621C

H.K. Gupta

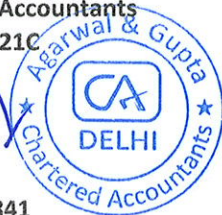
Partner

M.No.090841

UDIN: 22090841AJTJEE7139

Place: New Delhi

Dated : 04 April 2022



President

Secretary/ Treasure

Jatinder Paul Syal
(JATINDER PAUL SYAL) 04/04/22
 President
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Income & Expenditure Account for the period ended March 31, 2020

Expenditure	Amount (Inr)	Income	Amount (Inr)
By Bank Charges	143	To FDR interest Received	3,73,181
By Legal Expenses	4,50,731		
By Misc Expenses	25,237		
By Postage & courier	179		
By Typing, Printing & Stationery	7,747		
By Website & Data Entry	39,663		
Professional Charges	23,600	To Excess of expenditure over income	1,74,119
	5,47,300		5,47,300

As per our Report of even date.

For Agarwal & Gupta

For INDIAN EX BORDERMEN MOVEMENT

Chartered Accountants

FRN : 017621C



H.K. Gupta

President

Secretary/ Treasurer

Partner

M.No.090841

UDIN: 22090841AJTJEE7139

Jatinder Paul Syal
(JATINDER PAUL SYAL) 04/04/22
 President
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Place: New Delhi

Dated : 04 April 2022

Jai Ram Singh
(JAI RAM SINGH)
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018;

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Receipt & Payment Account for the period ended March 31, 2020

Receipt	Amount (Inr)	Payment	Amount (Inr)
To State Bank of India	6,87,672	By Bank Charges	143
To Interest Received	3,43,932	By Legal Expenses	4,50,731
To Subscription received	3,61,699	By Misc Expenses	25,237
		By Postage & courier	179
		By Typing, Printing & Stationery	7,747
		By Website & Data Entry	39,663
		By Professional Charges	23,600
		State bank of India	8,46,003
	13,93,303		13,93,303

As per our Report of even date

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K, Gupta
Partner

M.No.090841
UDIN: 22090841AJTJEE7139



President

Secretary/ Treasure

Jatinder Paul Syal
(JATINDER PAUL SYAL) 04/04/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Place: New Delhi
Dated : 04 April 2022

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018;



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbqbusinessadvisors@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INDIAN EX-BORDERMEN MOVEMENT

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIAN EX-BORDERMEN MOVEMENT** ("the Society"), which comprise the Balance Sheet as at 31/03/2021, the Statement of Profit, and Loss, and Receipts and Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

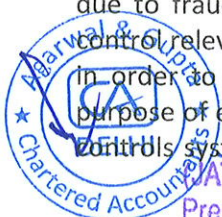
The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flow of the society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit



TATINDER PAUL SYAL
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(SARAT PAL SINGH MALIN)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbgbusinessadvisors@gmail.com

also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of Balance Sheet of the state of affairs of the Society as at **31/03/2021**.
2. In the case of Income & Expenditure A/c of its excess of income over expenditure for the year ended 31.3.2021 and in case of Receipts and Payment Account of the Receipts and Payments for the year ended on 31.3.2021.

Report on Other Legal and Regulatory Requirements

We further Report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash flow statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to accounting of Societies.

For Agarwal & Gupta
Chartered Accountants


Firm Registration no: **017621C**



Hemendra Gupta
Membership No: **090841**



Place: New Delhi
Date: 05 May 2022

UDIN: **22090841AJTSNB2013**


(JATINDER PAUL SYAL)
President
05/05/22
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)


(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)


(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Income & Expenditure Account for the period ended March 31, 2021

Expenditure	Amount (Inr)	Income	Amount (Inr)
By Bank Charges	283	To Bank Interest Received	3,60,488
By Legal Expense	1,70,612		
By Misc Exp	4,188		
By Postage & courier	649		
By Professional Charges	21,000		
By Website maintance exp	26,160		
By Profit trf	1,37,596		
	3,60,488		3,60,488

As per our Report of even date.

For Agarwal & Gupta

Chartered Accountants

FRN : 017621C

H.K, Gupta

Partner

M.No.090841

UDIN: 22090841AJTSNB2013

Place: New Delhi

Dated : 05 May 2022



For INDIAN EX BORDERMEN MOVEMENT

President

Secretary/ Treasure

Jatinder Paul Syal
(JATINDER PAUL SYAL)
 President
 05/05/22
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
 General Secretary
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
 Treasurer
 Indian Ex Bordermen Movement
 (Registration No. S/RS/DW(SW)/252/2018;

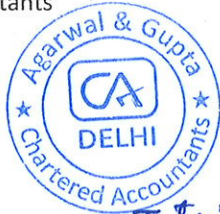
INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Balance Sheet as at March 31, 2021

Liabilities	Amount (Inr)	Assets	Amount (Inr)
Capital Fund		Investment in Fixed Deposit	60,00,000
Opening Balance	3,40,000		
Reserve & Surplus		Current Assets	
Opening Balance	1,40,599	State Bank of India	6,68,211
Current year profit	1,37,596	Interest Receivable	5,14,079
		Tds Receivable	93,011
Current Liabilities			
Subscription for Court case	66,36,106		
Others Payable	21,000		
Total	72,75,301	Total	72,75,301

As per our Report of even date
For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K. Gupta
Partner
M.No.090841
UDIN: 22090841AJTSNB2013



President

Secretary/ Treasure

Place: New Delhi
Dated : 05 May 2022

Jatinder Paul Syal
(JATINDER PAUL SYAL)
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018;

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Receipt & Payment Account for the period ended March 31, 2021

Receipt	Amount (Inr)	Payment	Amount (Inr)
To State Bank of India	8,46,003	By Bank Charges	283
To Subscription Received	24,100	By Legal Expense	1,70,612
		By Misc Exp	4,188
		By Postage & courier	649
		By Website maintance exp	26,160
		By State Bank of India	6,68,211
	8,70,103		8,70,103

As per our Report of even date

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K. Gupta
Partner
M.No.090841
UDIN: 22090841AJTSNB2013



President

Jatinder Paul Singh
(JATINDER PAUL SYAL)
President
05/05/22
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Secretary/ Treasure

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Place: New Delhi
Dated : 05 May 2022

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbgbusinessadvisors@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INDIAN EX-BORDERMEN MOVEMENT

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIAN EX-BORDERMEN MOVEMENT** ("the Society"), which comprise the Balance Sheet as at 31/03/2022, the Statement of Profit, and Loss, and Receipts and Payment Account for the year then ended.

Management's Responsibility for the Financial Statements

The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flow of the society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit



(JATINDER PAUL SYAL)
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

106, Rehayshi Apartments, Sector 12 Pocket 7

Dwarka, New Delhi 110078

E-Mail: sbgbusinessadvisors@gmail.com

also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of Balance Sheet of the state of affairs of the Society as at **31/03/2022**.
2. In the case of Income & Expenditure A/c of its excess of income over expenditure for the year ended 31.3.2022 and in case of Receipts and Payment Account of the Receipts and Payments for the year ended on 31.3.2022.

Report on Other Legal and Regulatory Requirements

We further Report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and Cash flow statements dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to accounting of Societies.

For Agarwal & Gupta
Chartered Accountants
Firm Registration no: 017621C

Hemendra Gupta
Membership No: 090841

Place: New Delhi
Date: 06 June 2022

UDIN: 22090841AKPIKB2653



Jatinder Paul Singh
(JATINDER PAUL SYAL) 06/06/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Balance Sheet as at March 31, 2022

Liabilities	Amount (Inr)	Assets	Amount (Inr)
Capital Fund		Investment	
Opening Balance	3,41,000	FDR	65,00,000
Reserve & Surplus			
Opening Balance	2,78,195	Current Assets	
Add Excess of Income Over exp	(3,15,779)	State Bank of India	2,41,690
		Interest Recivable	1,26,603
		Tds Receivable	1,25,133
Current Liabilities			
Members Contribution for Case	66,69,010		
Expenses Payable	21,000		
Total	69,93,426	Total	69,93,426

As per our Report of even date
For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K, Gupta
Partner
M.No.090841
UDIN: 22090841AKPIKB2653



President
Jatinder Paul Syal
(JATINDER PAUL SYAL) 06/06/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Secretary/ Treasure

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Place: New Delhi
Dated : 06 June 2022

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Income & Expenditure Account for the period ended March 31, 2022

Expenditure	Amount (Inr)	Income	Amount (Inr)
By Bank Charges	1,239	To Bank Interest Received	2,92,549
By Legal Expense	5,27,418		
By Misc Exp	3,569		
By Postage & courier	207		
By Printing & Stationery	844		
By Website maintenance exp	75,051	To Excess of expenditure over income	3,15,779
	6,08,328		6,08,328

As per our Report of even date.

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K. Gupta
Partner
M.No.090841
UDIN: 22090841AKPIKB2653



Jatinder Paul Syal
(JATINDER PAUL SYAL) 06/06/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Persident

Satya Pal Singh Malik
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Secretary/ Treasure

Place: New Delhi
Dated : 06 June 2022

Jai Ram Singh
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

INDIAN EX BORDERMEN MOVEMENT
A-191, Sector-19, Dwarka, New Delhi-110075
Receipt & Payment Account for the period ended March 31, 2022

Receipt	Amount (Inr)	Payment	Amount (Inr)
State Bank of India	6,68,211	Bank Charges	1,239
Receipts from Members	33,902	Legal Expense	5,27,418
Interest Received	6,47,905	Misc Exp	3,569
		Postage & courier	207
		Printing & Stationery	844
		Website maintenance exp	75,051
		Fixed Deposit	5,00,000
		State Bank of India	2,41,690
	13,50,018		13,50,018

As per our Report of even date

For Agarwal & Gupta
Chartered Accountants
FRN : 017621C

For INDIAN EX BORDERMEN MOVEMENT

H.K, Gupta
Partner
M.No.090841
UDIN: 22090841AKPIKB2653



Jatinder Paul Sihal
JATINDER PAUL SYAL 06/06/22
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Secretary/ Treasure

(Satya Pal Singh Malik)
(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Place: New Delhi
Dated : 06 June 2022

(Jai Ram Singh)
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)



AGARWAL & GUPTA

Chartered Accountants

487, First Floor, Sector 19,

Dwarka, New Delhi 110075

E-Mail: sbgbusinessadvisors@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF INDIAN EX-BORDERMEN MOVEMENT

Report on the Financial Statements

We have audited the accompanying financial statements of **INDIAN EX-BORDERMEN MOVEMENT** ("the Society"), which comprise the Balance Sheet as at 31/03/2023, the Statement of Profit, and Loss, for the year then ended.

Management's Responsibility for the Financial Statements

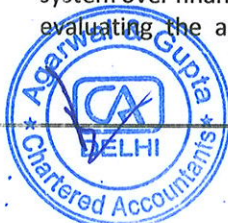
The Society's Management is responsible for the preparation of these financial statements that gives a true and fair view of the financial position, financial performance and cash flow of the society in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the





AGARWAL & GUPTA

Chartered Accountants

487, First Floor, Sector 19,

Dwarka, New Delhi 110075

E-Mail: sbgbusinessadvisors@gmail.com

accounting estimates made by the Society's Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

1. In the case of Balance Sheet of the state of affairs of the Society as at **31/03/2023**.
2. In the case of Income & Expenditure A/c of its excess of income over expenditure for the year ended 31.3.2023.

Report on Other Legal and Regulatory Requirements

We further Report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards applicable to accounting of Societies.

For Agarwal & Gupta
Chartered Accountants
Firm Registration no: 017621C

Hemendra Gupta
Membership No: 090841



Place: New Delhi
Date: 25 Oct 2023

UDIN: 23090841B9UWMM49142

M/s Indian Ex Bordermen Movement

Balance Sheet as at 31st March 2023

Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
<u>EQUITY AND LIABILITIES</u>			
1 Owners' Fund			
Owners Capital Account	3	2,78,006	3,03,416
2 Non-Current Liabilities			
Long-term borrowings	4	-	-
Other Long term liabilities	5	67,33,210	66,69,010
3 Current Liabilities			
Short-term borrowings	6	-	-
Trade payables	7	-	-
-total outstanding dues of micro, small and medium enterprises		-	-
-total outstanding dues of creditors other than micro, small and medium enterprises		-	-
Other current liabilities	8	-	21,000
TOTAL		70,11,216	69,93,426
<u>ASSETS</u>			
1 Non-current assets			
Property, Plant & Equipments and Intangible assets	9	-	-
(i) Property, Plant and Equipment		-	-
2 Current Assets			
Inventories	10	-	-
Trade Receivables	11	-	-
Cash and Bank Balance	12	67,94,064	67,41,690
Short Term Loans and Advances	13	2,17,152	2,51,736
TOTAL		70,11,216	69,93,426

Summary of significant accounting policies

See accompanying notes forming part of the financial statements

As per our report on complied accounts as on date

FOR AGARWAL & GUPTA

Chartered Accountants

Firm registration no. 017621C

Hemendra Kumar Gupta

FCA Partner

Membership no: 090841

UDIN: 23090891B6UWMN9192

Place: New Delhi

Date: 25.10.2023

For and on behalf of the
M/s Indian Ex Bordermen Movement

Persident

Secretary/Treasure

Jatinder Paul Syal
(JATINDER PAUL SYAL)
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(SATYA PAL SINGH MALIK)
General Secretary
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(JATINDER SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

M/s Indian Ex Bordermen Movement

Statement of Profit & Loss for the Year ended on 31st March, 2023

Particulars	Note No.	For the year 01-04-2022 to 31-03-2023	For the year 01-04-2022 to 31-03-2022
1 Revenue from Operations	14	-	-
2 Other Income	15	3,05,454	2,92,549
3 Total Income		3,05,454	2,92,549
4 EXPENSES			
Cost of goods sold	16	-	-
Direct Expenses		-	-
Employee Benefits Expenses	17	-	-
Finance Cost	18	-	-
Depreciation and Amortization Expense	19	-	-
Other Expenses	20	3,30,864	6,08,328
Total Expenses		3,30,864	6,08,328
5 Profit before exceptional and extraordinary items and tax		(25,410)	(3,15,779)
6 Exceptional items		-	-
7 Profit before extraordinary items and tax		(25,410)	(3,15,779)
8 Extraordinary items		-	-
9 Profit before tax		(25,410)	(3,15,779)
10 Tax Expense			
Current Tax		-	-
Deferred Tax		-	-
11 Profit (Loss) for the period from continuing operations		(25,410)	(3,15,779)

See accompanying notes forming part of the financial statements

As per our report on complied accounts as on date

FOR AGARWAL & GUPTA

Chartered Accountants

Firm registration no: 017621C

Hemendra Kumar Gupta

FCA Partner

Membership no: 090841

UDIN: 23090841 B4UWMN9142

Place: New Delhi

Date: 25.10.2023

For and on behalf of the
M/s Indian Ex Bordermen Movement

Persident

Secretary/Treasure

Jatinder Paul Syal
(JATINDER PAUL SYAL) 25/10/23
President
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

(SATYA PAL SINGH MALIK)
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General Secretary
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(Registration No. S/RS/DW(SW)/252/2018)

(JAI RAM SINGH)
(JAI RAM SINGH)
Treasurer
Indian Ex Bordermen Movement
(Registration No. S/RS/DW(SW)/252/2018)

Note No. 1 : Non-Corporate Information

M/S Indian Ex Borderman Movement is a Association of Persons consisting of former Border Security Personnel.

Note No. 2 : Significant Accounting Policies

a. **Basis of Accounting**

The accounts of the Firm have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as specified by ICAI. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **Inventories**

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on
4. Stores, Spares & Packing Materials : At Cost (FIFO Method)

c. **Tangible Assets and Depreciation**

Tangible assets are measured on cost basis except land. Land measured at revaluation model. Land is Leasehold for a period of 99 Years.

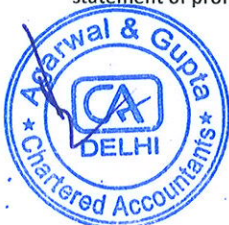
Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The Entity capitalizes all costs relating to acquisition and installation of Property, Plant & Equipment. Borrowing costs are capitalized as part of qualifying Property, Plant & Equipments.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipments, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of Property, Plant & Equipments outstanding at each balance sheet date are disclosed as "Capital Advances and work in progress" under Property Plant and Equipments.

Depreciation on PPE is provided on Written Down Value Method at the rates and in the manner prescribed in AS-10 Property, Plant & Equipments

Gains or losses arising from derecognition of Property, Plant & Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.



d. **Intangible Assets**

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding 5/10 years.

e. **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Sale of Goods

Revenue from, sale of goods is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Entity collects Sales tax/Goods and service taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Entity. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Other Income

Other income is recognized on accrual basis.

f. **Expenditure**

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

g. **Employees Retirement Benefits**

(i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(ii) Post-Employment Benefit

Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Entity pays specified contributions to a separate entity. The Entity makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Entity's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

Defined Benefit Plans

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

h. **Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.



i. **Taxation**

Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961. Since tax is liability on proprietor hence provisions are not made in books whatever liability is arises is transferred to drawing if paid out of firm.

Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.

j. **Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

k. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

l. **Cash Flow Statements**

Cash flow statements are not required to be disclosed in case of firm hence not disclosed

m. **Operating Cycle**

Based on the nature of products/activity of the Entity and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Entity has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

n. **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



M/s Indian Ex Bordermen Movement

Notes forming part of the Financial Statements for the year ended, 31 March 2023

3	<u>Owners Capital Account</u>	As at 31.03.2023	As at 31.03.2022
	Capital Account		
	Opening Balance	3,03,416	6,19,195
	Add: Capital introduced/contributed during the year	-	-
	Add:- Withdrawals during the year	-	-
	Add:Profit/loss for the year	(25,410)	(3,15,779)
	Closing Balance	2,78,006	3,03,416
	Total	2,78,006	3,03,416

4	<u>Long Term Borrowings</u>	As at 31.03.2023	As at 31.03.2022
	Term loan		
	- Secured loan from HDFC Bank	-	-
	- Unsecured loan from Relatives & Friends	-	-
	Total	-	-

5	<u>Other Long Term Liabilities</u>	As at 31.03.2023	As at 31.03.2022
	Security Deposit Received	67,33,210	66,69,010
	Total	67,33,210	66,69,010

6	<u>Short Term Borrowing</u>	As at 31.03.2023	As at 31.03.2022
	- OD Limit From Bank	-	-
	Total	-	-

7	<u>Trade payables</u>	As at 31.03.2023	As at 31.03.2022
	-Total outstanding dues of micro, small and medium enterprises	-	-
	-Total outstanding dues of creditors other than micro, small and medium enterprises	-	-
	Total	-	-
	Disclosure relating to suppliers registered under MSMED Act based on the information available with the entity:		

8	<u>Other Current Liabilities</u>	As at 31.03.2023	As at 31.03.2022
	GST Payable	-	-
	TDS Payable	-	-
	Expenses Payable	-	21,000
	Total	-	21,000

10	<u>Inventories</u>	As at 31.03.2023	As at 31.03.2022
	(Refer Note No. 2 b for method of valuation)		
	Stock-in-trade *	-	-
	Total	-	-
	* Stock in trade is as taken valued and verified by the management		



M/s Indian Ex Bordermen Movement

Notes forming part of the Financial Statements for the year ended, 31 March 2023

11	Trade Receivables	As at 31.03.2023	As at 31.03.2022
	Secured considered good/Unsecured considered good/Doubtful		
	Outstanding for a period not exceeding 6 months from the date they are due for receipt		-
	Other Debts	-	-
	Less: Allowance for bad and doubtful debts	-	-
	Total	-	-

12	Cash & Bank Balances	As at 31.03.2023	As at 31.03.2022
	Cash and cash equivalents		
	Balance with bank	96,002	2,41,690
	Cash On Hand		
	FDR	66,98,062	65,00,000
	Total	67,94,064	67,41,690

13	Short Term Loan & Advances	As at 31.03.2023	As at 31.03.2022
	- Loan & Advances	24,892	
	- Security Deposits	-	-
	- Advance tax, TDS and TCS,	1,20,265	1,25,133
	- Interest Recoverable	71,995	1,26,603
	Total	2,17,152	2,51,736

14	Revenue from operations	For the year ended 31-03-2023	For the year ended 31-03-2022
	Sale of Services	-	-
	Revenue from operations (Net)	-	-

15	Other Income	For the year ended 31-03-2023	For the year ended 31-03-2022
	Other Income	3,05,454	2,92,549
	Total	3,05,454	2,92,549

16	Cost of Goods Sold(COGS)	For the year ended 31-03-2023	For the year ended 31-03-2022
	Cost of Material consumed		
	Inventory at the beginning of the year	-	-
	Add: Purchase during the year	-	-
	Less: Inventory at the end of the year	-	-
	Cost of Material consumed	-	-
	Total	-	-

17	Employee Benefit Expenses	For the year ended 31-03-2023	For the year ended 31-03-2022
	Salaries, wages, bonus and other allowances	-	-
	Staff welfare expenses	-	-
	Total	-	-

18	Finance cost	For the year ended 31-03-2023	For the year ended 31-03-2022
	Interest expense on loan	-	-
	Interest expense on assets on finance lease	-	-
	Total	-	-



M/s Indian Ex Bordermen Movement

Notes forming part of the Financial Statements for the year ended, 31 March 2023

19	Depreciation & Amortization expense	For the year ended 31-03-2023	For the year ended 31-03-2022
	on tangible assets	-	-
	on intangible assets	-	-
		-	-
20	Other Expenses	For the year ended 31-03-2023	For the year ended 31-03-2022
	Professional Fee	78,500	5,27,418
	misc exp	-	3,569
	Printing & Stationary Expenses	1,54,850	1,051
	Office / Misc Expenses	75,865	
	Website Development / Maintaince		75,051
	Audit Fee	21,000	
	Bank Expenses	649	1,239
	Total	3,30,864	6,08,328

